

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

March 26, 2003

TO: Honorable Mike Krusee, Chair, House Committee on Transportation

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB2311 by Krusee (Relating to granting regional mobility authorities the authority to contract through exclusive development agreements.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Transportation Code to authorize a regional mobility authority (RMA) to contract using an exclusive development agreement, as defined by the Texas Transportation Commission. The provisions of the bill would provide an RMA flexibility with regard to entering contracts.

The bill would take effect September 1, 2003.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JK, RR, DLBa