

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 12, 2003

TO: Honorable Phil King, Chair, House Committee on Regulated Industries

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB2337 by Turner (Relating to the purchase of electricity and energy services by political subdivision aggregators.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would authorize a political subdivision aggregator to make contracts for the purchase of electricity and energy services and take any other actions necessary for the purchase of electricity and energy services on behalf of the citizens of the political subdivision. The bill would take effect immediately if it receives a two-thirds vote in each house; otherwise, it would take effect September 1, 2003.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JK, JRO, DLBa