LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

March 30, 2003

TO: Honorable Allan Ritter, Chair, House Committee on Pensions & Investments

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB2359 by Ritter (Relating to the programs and systems administered by the Employees Retirement System of Texas.), **As Introduced**

No significant fiscal implication to the State is anticipated.

This bill, which proposes benefit changes to the Law Enforcement and Custodial Officers (LECOS) Supplemental Retirement Fund, the Judicial Retirement System - Plan II, and the Employees Retirement System, will not effect many members of these retirement programs, and therefore, if adopted would have no significant fiscal impact.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 327 Employees Retirement System

LBB Staff: JK, RR, ZS