

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 25, 2003

TO: Honorable Kent Grusendorf, Chair, House Committee on Public Education

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB2528 by Madden (Relating to the authority of school districts to purchase electricity through a political subdivision corporation.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated, based on analyses by the Texas Education Agency.

Local Government Impact

The Texas Association of School Boards estimates local school districts would save approximately \$17 million in annual, utility expenses from enactment of the bill.

Source Agencies: 701 Central Education Agency

LBB Staff: JK, CT