LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

May 9, 2003

TO: Honorable Kenneth Armbrister, Chair, Senate Committee on Natural Resources

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB2662 by Puente (Relating to the authority of a municipality to sell a water or sewer system without an election.), **As Engrossed**

No fiscal implication to the State is anticipated.

The bill would repeal Section 402.908, Local Government Code. The code that would be repealed authorizes a municipality, without an election, to sell certain water districts a water or sewer system owned by the municipality. The bill would take effect immediately if it receives a two-thirds vote in each house; otherwise, it would take effect September 1, 2003.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JK, CL, DLBa