LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

March 31, 2003

TO: Honorable Terry Keel, Chair, House Committee on Criminal Jurisprudence

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB2729 by Talton (Relating to the regulation of bail bond sureties; providing penalties.), As

Introduced

No significant fiscal implication to the State is anticipated.

The bill would repeal certain sections and amend other sections of the Occupations Code to revise regulations and procedures pertaining to bail bond surety boards, including requiring the boards to notify the Texas Department of Insurance (TDI) if a corporation fails to pay a judgment of forfeiture before the 31st day after the date of a final judgment. The bill would take effect September 1, 2003.

Under current statute, a bail bond surety board is required to promptly notify the TDI of a default by a corporation on a financial obligation undertaken by the corporation in the county.

TDI reports that any additional workload created for the agency by the provisions of the bill would be absorbed using existing resources.

Bail bond boards indicated that the provisions of the bill would not have a fiscal impact on the boards.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: JK, WK, DLBa