LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 7, 2003

TO: Honorable Phil King, Chair, House Committee on Regulated Industries

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB2767 by Hardcastle (Relating to disclosure requirements for residential foundations in certain areas.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would require a contractor of residences in certain counties to provide the purchaser notice and information regarding a foundation constructed on expansive soil.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JK, JRO, DLBa