

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

May 21, 2003

TO: Honorable Florence Shapiro, Chair, Senate Committee on Education

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB2915 by Wise (Relating to the nonprofit organizations qualified to finance certain guaranteed student loans.), **As Engrossed**

No fiscal implication to the State is anticipated.

This bill would repeal the September 1, 2003, expiration date for qualified nonprofit corporations to issue student loan bonds under Chapter 53 of the Education Code. The Texas Public Finance Authority states that no fiscal impact to the state is anticipated.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 347 Public Finance Authority

LBB Staff: JK, CT, PF, MG, KG