# LEGISLATIVE BUDGET BOARD Austin, Texas

### FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

# May 3, 2003

TO: Honorable Robert Duncan, Chair, Senate Committee on Jurisprudence

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB2916 by Ritter (Relating to establishing equivalent membership service in the Judicial Retirement System Plan Two.), As Engrossed

### No significant fiscal implication to the State is anticipated.

This bill allows Judicial Retirement System, Plan Two, members to purchase additional service credits at a cost to the member that is approximately equal to the increase in the actuarial accrued liability attributable to the purchased service. No material fiscal implications are anticipated to result from passage of this legislation.

# **Local Government Impact**

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 327 Employees Retirement System

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