

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 12, 2003

TO: Honorable Phil King, Chair, House Committee on Regulated Industries

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB2946 by Goodman (Relating to an annual adjustment of franchise fees paid to a municipality by certain providers of electricity.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would authorize a municipality to annually adjust the amount of compensation the municipality may collect in franchise fees from certain electricity providers. The bill would take effect immediately if it receives a two-thirds vote in each house; otherwise, it would take effect September 1, 2003.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 473 Public Utility Commission of Texas, 475 Office of Public Utility Counsel
LBB Staff: JK, JRO, DLBa