

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 7, 2003

TO: Honorable Mike Krusee, Chair, House Committee on Transportation

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB2962 by Krusee (Relating to the use of shadow tolls to finance the construction, maintenance, and operation of a tolled or nontolled state highway or another toll facility.), **As Introduced**

No significant fiscal implication to the State is anticipated.

Based on the analysis of the Texas Department of Transportation, it is assumed that duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

The bill would take effect immediately upon receiving a two-thirds majority vote in both houses; otherwise, the bill would take effect September 1, 2003.

Local Government Impact

It is assumed that costs to local governmental entities for implementing the provisions of the bill would depend on the size and type of projects constructed and the nature of the "shadow toll" agreements entered into with TxDOT. According to TxDOT, costs associated with the bill would eventually be offset by revenue generated by the shadow tolls.

Source Agencies: 304 Comptroller of Public Accounts, 601 Department of Transportation

LBB Staff: JK, RR, RT, MW, KG