

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION**

**April 12, 2003**

**TO:** Honorable Glenn Lewis, Chair, House Committee on County Affairs

**FROM:** John Keel, Director, Legislative Budget Board

**IN RE: HB3017** by Solomons (Relating to the organization and administration of a coordinated county transportation authority.), **As Introduced**

<b>No fiscal implication to the State is anticipated.</b>
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The bill would amend the Transportation Code to authorize the board of directors of a coordinated county transportation authority to create procedures by which a municipality may become a participating member of the authority; accept gifts, grants, donations, receipts, or funds from any source to carry out its power and duties; and pledge government grants, contractual revenue, or lease revenue to secure payment of an authority's bonds. Provisions of the bill would also change from a limit of 20 years for principal and interest payback for a bond issued by the authority to a term between 20 and 40 years. The bill would take effect September 1, 2003.

The provisions of the bill would allow an authority more flexibility relating to funding.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:**

**LBB Staff:** JK, DLBa