

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

May 13, 2003

TO: Honorable Frank Madla, Chair, Senate Committee on Intergovernmental Relations

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB3025 by Martinez Fischer (Relating to the payment of compensable costs by a municipality that requires the removal of an on-premise sign.), **As Engrossed**

No fiscal implication to the State is anticipated.

The bill would authorize a municipality to abate municipal property taxes that otherwise would be owed by the owner of an on-premise sign that is required to be removed. The bill would take effect immediately if it receives a two-thirds vote in each house; otherwise, it would take effect September 1, 2003.

Current statute allows a municipality to abate municipal property taxes that otherwise would be owed by the owner of an on-premise sign that is required to be relocated or reconstructed.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JK, DLBa