LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 21, 2003

TO: Honorable John T. Smithee, Chair, House Committee on Insurance

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB3031 by Van Arsdale (Relating to regulation of inland marine, fidelity, and personal liability coverage.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The Department of Insurance indicates that any costs associated with the bill could be absorbed within current resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance LBB Staff: JK, JRO, RT, RB