

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 4, 2003

TO: Honorable Allan Ritter, Chair, House Committee on Pensions & Investments

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB3234 by Smith, Todd (Relating to exempting college savings plan accounts from attachment, execution, and seizure for the satisfaction of debts.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would exempt college savings plans meeting IRS requirements from seizure or attachment for the satisfaction of debts.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JK, RR, PF, DSB