

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 5, 2003

TO: Honorable Allan Ritter, Chair, House Committee on Pensions & Investments

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB3237 by Smith, Todd (Relating to return-to-work provisions for retirees of the Teachers Retirement System of Texas.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would restrict the total time worked by a retired Teacher Retirement System (TRS) member in a public school to one-half time for a month before a TRS benefit payment for that month is withheld. This is the same maximum allowed in current law. The bill merely clarifies that a combination of both substitute work and part-time work can qualify, so long as it does not exceed one-half time employment in the month.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 323 Teacher Retirement System

LBB Staff: JK, RR, UP, RN