LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

May 9, 2003

TO: Honorable Helen Giddings, Chair, House Committee on Business & Industry

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB3266 by Gallego (relating to the group purchase of workers' compensation insurance.),

Committee Report 1st House, Substituted

No significant fiscal implication to the State is anticipated.

The Department of Insurance indicates it could absorb the costs associated with the bill within its current resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 453 Workers' Compensation Commission, 454 Department of Insurance, 478 Research

and Oversight Council on Workers' Compensation

LBB Staff: JK, JRO, RT, JW