

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 18, 2003

TO: Honorable Glenn Lewis, Chair, House Committee on County Affairs

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB3312 by Capelo (Relating to the substitution of securities by a commissioners court.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would authorize a county commissioners court to adopt a procedure authorizing the county judge or other designee to approve substitute or replacement securities.

No implementation date is listed, but it is assumed that the bill would take effect September 1, 2003.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JK, DLBa