

LEGISLATIVE BUDGET BOARD

Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

May 5, 2003

TO: Honorable Talmadge Heflin, Chair, House Committee on Appropriations

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB3318 by Luna (Relating to the creation and re-creation of funds and accounts in the state treasury, the dedication and rededication of revenue, and the exemption of unappropriated money from use for general governmental purposes.), **As Introduced**

The fiscal impact of provisions relating to the abolition of funds, accounts and revenue dedications would depend on other actions of the legislature.

The bill would abolish funds, accounts, and revenue dedications created by the Seventy-eighth Legislature, Regular Session, unless specifically exempted in this bill.

Trust funds, bond funds, constitutional funds, and funds required by federal law would be exempt from abolition.

The bill creates the System Benefit Fund as a trust fund in the state treasury.

After defraying the costs, the bill dedicates the remaining revenue from the Texas State Rifle Association license plates to an account in the General Revenue Fund to be appropriated only to Texas A&M University for scholarships.

The bill would allow the Comptroller, as directed by the legislature, to reduce dedicated accounts in the amounts by which estimated revenues and unobligated balances exceeded appropriations on August 31, 2005.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff:

JK, SD, RS, WP