

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION**

**May 29, 2003**

**TO:** Honorable Tom Craddick, Speaker of the House, House of Representatives

**FROM:** John Keel, Director, Legislative Budget Board

**IN RE: HB3526** by Hamric (Relating to the establishment of the research development fund to promote research at certain institutions of higher education and to the abolition of the Texas excellence fund and the university research fund.), **As Passed 2nd House**

**No significant fiscal implication to the State is anticipated.**

The bill would repeal existing sections of the Education Code for the Texas Excellence Fund and the University Research Fund. The two funds would be replaced by a Research Development Fund and use the same funding methodology that existed for the prior funds. The allocation of the funding would differ from prior statutory language, but not the overall amount of funding.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 781 Higher Education Coordinating Board

**LBB Staff:** JK, SD, CT, PF