

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 4, 2003

TO: Honorable Talmadge Heflin, Chair, House Committee on Appropriations

FROM: John Keel, Director, Legislative Budget Board

IN RE: HJR2 by Heflin (Proposing a constitutional amendment requiring that money appropriated from the economic stabilization fund be repaid to the fund during the next state fiscal biennium.), **As Introduced**

No direct fiscal implication to the State is anticipated in the 2004-05 biennium, other than the cost of publication. The cost to the state for publication of the resolution would be \$85,275. The fiscal implication in later biennia would depend on the amount of appropriations made from the Economic Stabilization Fund during the preceding biennium.

The resolution proposes a constitutional amendment that, if adopted, would require that the Economic Stabilization Fund be repaid for appropriations made from the fund. The reimbursements would be made from the general revenue fund and would occur in the biennium following the appropriation from the Economic Stabilization Fund. An amount equal to the repayment to the Economic Stabilization Fund would not be available for appropriation in the biennium of the repayment. The amendment would apply to appropriations made from the Economic Stabilization Fund for the 2004-05 biennium and thereafter.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JK, SD, WP, RS