

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 18, 2003

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John Keel, Director, Legislative Budget Board

IN RE: HJR23 by Hochberg (Proposing a constitutional amendment permitting refinancing of a home equity loan with a reverse mortgage.), **As Engrossed**

No fiscal implication to the State is anticipated, other than the cost of publication.

The cost to the state for publication of the resolution is \$85,275.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 307 Secretary of State, 450 Savings and Loan Department, 451 Department of Banking,
466 Office of Consumer Credit Commissioner

LBB Staff: JK, CL, WP, JRO