

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

February 23, 2003

TO: Honorable Burt R. Solomons, Chair, House Committee on Financial Institutions

FROM: John Keel, Director, Legislative Budget Board

IN RE: HJR23 by Hochberg (Proposing a constitutional amendment permitting refinancing of a home equity loan with a reverse mortgage.), **As Introduced**

No fiscal implication to the State is anticipated, other than the cost of publication.

The cost to the state for publication of the resolution is \$85,275.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 307 Secretary Of State, 450 Savings And Loan Department, 451 Department Of Banking, 466 Office Of Consumer Credit Commissioner

LBB Staff: JK, WP, JRO