LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

March 7, 2003

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB99 by Van de Putte (Relating to prohibiting the use of credit scoring in underwriting certain consumer lines of insurance coverage; providing a penalty.), **As Introduced**

No fiscal implication to the State is anticipated.

Based on the analysis of the Texas Department of Insurance and the Office of Consumer Credit Commissioner, the provisions of the bill would have no fiscal impact to the state.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department Of Insurance, 466 Office Of Consumer Credit Commissioner

LBB Staff: JK, JRO, RT, RB