

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

February 28, 2003

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB126 by Fraser (Relating to the definition of unfair methods of competition and unfair and deceptive acts or practices in the business of insurance.), **As Introduced**

No significant fiscal implication to the State is anticipated.

Based on the analysis of the Texas Department of Insurance and the Office of Public Insurance Counsel, duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 359 Office Of Public Insurance Counsel, 454 Department Of Insurance

LBB Staff: JK, RB, JRO, RT