

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

March 10, 2003

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB130 by Fraser (Relating to the use of credit scoring by insurers of residential properties and personal automobiles; providing a civil penalty.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The Texas Department of Insurance and the Office of the Attorney General indicate they would incur a cost associated with implementation of the bill. It is assumed this cost could be absorbed by the agencies within their existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office Of The Attorney General, 454 Department Of Insurance, 466 Office Of Consumer Credit Commissioner

LBB Staff: JK, JRO, RT, RB