

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION**

**May 16, 2003**

**TO:** Honorable Kenny Marchant, Chair, House Committee on State Affairs

**FROM:** John Keel, Director, Legislative Budget Board

**IN RE: SB147** by Barrientos (Relating to the adoption by state agencies of risk management plans and risk control strategies.), **Committee Report 2nd House, As Amended**

**No significant fiscal implication to the State is anticipated.**

The bill would require all state agencies to establish risk management policies and risk control strategies and to submit reports to proper authorities. The bill would also require all state agencies to include the risk management plans into their strategic plan submissions. The bill also stipulates that the State Office of Risk Management will work with the Legislative Budget Board in the incorporation of risk management plans into agency's strategic plans.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 304 Comptroller of Public Accounts, 403 Veterans Commission, 479 State Office of Risk Management

**LBB Staff:** JK, RR, GO, SD, MS, RG