

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

May 22, 2003

TO: Honorable Talmadge Heflin, Chair, House Committee on Appropriations

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB206 by Ellis, Rodney (Relating to the composition of the permanent school fund and the available school fund and to transfers from the permanent school fund to the available school fund.), **As Engrossed**

No fiscal implication to the State is anticipated.

The bill would amend the Education Code to establish a new distribution formula for the Permanent School Fund. The bill would take effect January 1, 2004, but only if the constitutional amendment proposed by the 78th Legislature, Regular Session, relating to the use of the income and appreciation of the Permanent School Fund were approved by the voters.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 305 General Land Office and Veterans' Land Board, 701 Central Education Agency

LBB Staff: JK, SD, CT, UP, DLBe