

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION**

**April 30, 2003**

**TO:** Honorable Florence Shapiro, Chair, Senate Committee on Education

**FROM:** John Keel, Director, Legislative Budget Board

**IN RE: SB206** by Ellis, Rodney (Relating to the composition of the permanent school fund and the available school fund and to transfers from the permanent school fund to the available school fund. ), **Committee Report 1st House, Substituted**

**No fiscal implication to the State is anticipated.**

The bill would amend the Education Code to establish a new distribution formula for the Permanent School Fund. The bill would take effect January 1, 2004, but only if the constitutional amendment proposed by the 78th Legislature, Regular Session, relating to the use of the income and appreciation of the Permanent School Fund were approved by the voters.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 304 Comptroller of Public Accounts, 305 General Land Office and Veterans' Land Board, 701 Central Education Agency

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