

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

February 3, 2003

TO: Honorable Frank Madla, Chair, Senate Committee on Intergovernmental Relations

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB212 by Lindsay (Relating to the order calling bond elections for certain metropolitan rapid transit authorities.), **As Introduced**

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| No fiscal implication to the State is anticipated. |
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The bill would amend Section 451.352, Transportation Code, to require a metropolitan rapid transit authority in a municipality with a population of more than 1.2 million to list within an order for a bond election certain information about the bonds, revenue source, type of project, and location of each project to be constructed. The bill would take effect September 1, 2003 and would apply only to orders calling for a bond election issued on or after that date.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JK, DLBa