

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION**

**March 19, 2003**

**TO:** Honorable Burt R. Solomons, Chair, House Committee on Financial Institutions

**FROM:** John Keel, Director, Legislative Budget Board

**IN RE: SB324** by Armbrister (Relating to the exemption of certain persons from regulation as a credit services organization.), **As Engrossed**

**No fiscal implication to the State is anticipated.**

The Savings and Loan Department, Office of Consumer Credit Commissioner, Credit Union Department, and Department of Banking indicate the bill would have no cost to the state.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 450 Savings And Loan Department, 451 Department Of Banking, 466 Office Of Consumer Credit Commissioner, 469 Credit Union Department

**LBB Staff:** JK, JRO, RT, RB