

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

May 2, 2003

TO: Honorable David Dewhurst, Lieutenant Governor, Senate

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB324 by Armbrister (Relating to the exemption of certain persons from regulation as a credit services organization.), **As Passed 2nd House**

No fiscal implication to the State is anticipated.

The Savings and Loan Department, Office of Consumer Credit Commissioner, Credit Union Department, and Department of Banking indicate the bill would have no cost to the state.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 450 Savings and Loan Department, 451 Department of Banking, 466 Office of Consumer Credit Commissioner, 469 Credit Union Department

LBB Staff: JK, SD, JRO, RT, RB