

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

May 29, 2003

TO: Honorable David Dewhurst, Lieutenant Governor, Senate

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB392 by Williams (Relating to a repeal of exemptions from certain truth-in-taxation provisions for certain conservation and reclamation districts.), **As Passed 2nd House**

No fiscal implication to the State is anticipated.

The bill requires the board to give notice of each hearing before the board adopts an ad valorem tax rate for the district for debt service, operation and maintenance purposes, or contract purposes.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 580 Water Development Board, 582 Commission on Environmental Quality

LBB Staff: JK, SD, CL, WP, BR