LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

March 3, 2003

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB417 by Harris (Relating to interest rate ceilings on certain commercial loans.), As

Introduced

No significant fiscal implication to the State is anticipated.

The Department of Banking and the Savings and Loan Department indicate any costs associated with the bill could be absorbed within the agencies' current resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 450 Savings And Loan Department, 451 Department Of Banking

LBB Staff: JK, JO, JRO, RT, RB