# LEGISLATIVE BUDGET BOARD Austin, Texas

# FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

## March 12, 2003

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB417 by Harris (relating to interest rate ceilings on certain commercial loans. ), Committee Report 1st House, Substituted

### No fiscal implication to the State is anticipated.

The Department of Banking and the Savings and Loan Department indicate the provisions of the bill would have no fiscal impact to the state.

### **Local Government Impact**

No fiscal implication to units of local government is anticipated.

Source Agencies: 450 Savings And Loan Department, 451 Department Of Banking LBB Staff: JK, RB, JO, JRO, RT