LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

March 16, 2003

TO: Honorable Bill Ratliff, Chair, Senate Committee on State Affairs

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB421 by Carona (Relating to coverage of assisted living facilities under professional liability insurance and the Texas Medical Liability Insurance Underwriting Association.), As Introduced

No significant fiscal implication to the State is anticipated.

The Texas Department of Insurance indicates any cost associated with the bill could be absorbed within existing resources.

The bill would take effect September 1, 2003.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 324 Department Of Human Services, 454 Department Of Insurance LBB Staff: JK, RR, RT, RB