

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 10, 2003

TO: Honorable Steve Ogden, Chair, Senate Committee on Infrastructure Development and Security

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB485 by Barrientos (Relating to the use of exclusive development agreements by an intermunicipal commuter rail district.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would authorize an intermunicipal commuter rail district board to enter into an exclusive development agreement with a private entity. The board would be authorized to adopt rules governing the agreements. The bill would take effect immediately if it receives a two-thirds vote in each house; otherwise, it would take effect September 1, 2003.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JK, RR, DLBa