

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION**

**April 23, 2003**

**TO:** Honorable Steve Ogden, Chair, Senate Committee on Infrastructure Development and Security

**FROM:** John Keel, Director, Legislative Budget Board

**IN RE: SB485** by Barrientos (Relating to the use of exclusive development agreements by an intermunicipal commuter rail district.), **Committee Report 1st House, Substituted**

**No fiscal implication to the State is anticipated.**

The bill would authorize an intermunicipal commuter rail district board to enter into an exclusive development agreement with a private entity. The board would be authorized to adopt rules governing the agreements. The bill would take effect immediately if it receives a two-thirds vote in each house; otherwise, it would take effect September 1, 2003.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:**

**LBB Staff:** JK, RR, DLBa