

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

March 12, 2003

TO: Honorable Robert Duncan, Chair, Senate Committee on Jurisprudence

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB534 by Carona (Relating to the applicability of the rule against perpetuities to trusts.), **As Introduced**

No fiscal implication to the State is anticipated.

The Department of Banking and the Savings and Loan Department indicate the bill would have no cost to the State.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 450 Savings And Loan Department, 451 Department Of Banking

LBB Staff: JK, GO, RT, RB