LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

March 30, 2003

TO: Honorable Mike Krusee, Chair, House Committee on Transportation

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB553 by Janek (Relating to the validation of any act, governmental proceeding, official, bond, or obligation of a navigation district or port authority.), **As Engrossed**

No fiscal implication to the State is anticipated.

The bill would validate an act, governmental proceeding, official, bond, or obligation of a navigation district or port authority except those that on the effective date of the bill are the subject of litigation, those relating to the conveyance by a district of any interest in real property, those that violated requirements related to limitations on sales and use of state lands and flats (Section 61.117, Water Code), or any acts or proceedings that are a misdemeanor or felony offense. The bill would take effect September 1, 2003.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JK, RR, CL, DLBa