

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

May 14, 2003

TO: Honorable Bill Ratliff, Chair, Senate Committee on State Affairs

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB626 by Shapleigh (Relating to requirements for considering a financial institution for selection as a depository of public funds.), **As Introduced**

No fiscal implication to the State is anticipated.

This bill would amend Subtitle Z, Title 3 of the Finance Code, relating to requirements for a financial institution to be eligible to be selected as a depository of public funds.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JK, RR, JM