

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

May 12, 2003

TO: Honorable Kent Grusendorf, Chair, House Committee on Public Education

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB687 by West (Relating to the authority of school districts to purchase electricity through a political subdivision corporation.), **As Engrossed**

No fiscal implication to the State is anticipated.

This bill authorizes school districts to form political subdivision corporations under Section 304.001 of the Local Government Code for purposes of purchasing electric power.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 701 Central Education Agency

LBB Staff: JK, CT, UP, PQ