

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

March 25, 2003

TO: Honorable Leticia Van de Putte, Chair, Senate Committee on Veteran Affairs & Military Installations

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB720 by Madla (Relating to the sale by defense base authorities of property located in an enterprise zone.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would exempt a defense base authority from requirements of posting notice that are otherwise applicable to the sale or exchange of land by a political subdivision if the defense base authority's property interest is located in an enterprise zone. The bill would take effect immediately if it were to receive two-thirds vote in each house; otherwise, it would take effect September 1, 2003.

Exemption from posting notice of the intent to sell or exchange land owned by the defense base authority would result in a small savings of the cost of publication.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JK, WK, DLBa