

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 5, 2003

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB876 by Duncan (Relating to commissions on certain negotiated bond sales.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The State Securities Board, Texas Public Finance Authority, and the Bond Review Board indicate implementing the provisions of the bill would have no significant fiscal impact to the state.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 312 Securities Board, 347 Public Finance Authority, 352 Bond Review Board

LBB Staff: JK, JRO, ZS