

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 9, 2003

TO: Honorable Frank Madla, Chair, Senate Committee on Intergovernmental Relations

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB902 by Staples (Relating to the term of a contract between an appraisal district and the financial entity designated as the depository for the district.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend section 6.09(c) of the Tax Code to require that the appraisal district select a qualified depository for a term of two years. Current law has no set period.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JK, DLBa, SD, WP, BR