

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 2, 2003

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB995 by Williams (relating to certain changes to the uniform law on secured transactions.),
Committee Report 1st House, Substituted

No significant fiscal implication to the State is anticipated.

The Lottery Commission indicates that any costs associated with the bill could be absorbed within current resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 362 Texas Lottery Commission, 450 Savings and Loan Department, 451 Department of Banking

LBB Staff: JK, JRO, RT, RB