

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 9, 2003

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB1013 by Staples (relating to the regulation of the practice of appraising real property; providing administrative, civil, and criminal penalties.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would amend the Occupations Code to allow the Appraiser Licensing and Certification Board to set a fee not to exceed \$200 for an inactive status license and impose penalties for violations. The Appraiser Licensing and Certification Board indicates that some costs may be associated with the implementation of the bill as well as a possible increase in General Revenue for fees collected on an inactive status license.

It is assumed that any costs associated with the implementation of the bill could be absorbed within current resources and the Appraiser Licensing and Certification Board would adjust fees to offset any costs or revenue changes associate with the bill's implementation.

The Office of Attorney General indicates it could absorb the costs associated with the bill with current resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General, 329 Real Estate Commission, ALC Texas Appraiser Licensing and Certification Board

LBB Staff: JK, JRO, RT, JW