LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION Revision 1

April 1, 2003

TO: Honorable Kenneth Armbrister, Chair, Senate Committee on Natural Resources

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB1016 by Wentworth (Relating to the financing of certain local water, conservation, and open-space projects in accordance with the law governing sports and community venue projects.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend Section 334, Local Government Code, to add to the definition of "venue" a watershed protection and preservation project, a conservation easement, and an open-space preservation project as being authorized under statute governing sports and community venue projects. The bill would take effect immediately if it receives two-thirds vote in each house; otherwise, it would take effect September 1, 2003.

Local Government Impact

The change in Chapter 334, Local Government Code, creates the same change in definition of venue for Chapter 335; both chapters address projects undertaken by sports and community venue districts. Adding another type of venue expands options for the districts.

No fiscal impact to units of local government is anticipated.

Source Agencies:

LBB Staff: JK, CL, DLBa