

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

May 19, 2003

TO: Honorable Burt R. Solomons, Chair, House Committee on Financial Institutions

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB1067 by Carona (Relating to home equity lending and high-cost home loans.), **As Engrossed**

No fiscal implication to the State is anticipated.

The Texas Department of Banking indicates the bill would have no cost to the state.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 451 Department of Banking, 469 Credit Union Department

LBB Staff: JK, JRO, RB