

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION**

**May 6, 2003**

**TO:** Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

**FROM:** John Keel, Director, Legislative Budget Board

**IN RE: SB1067** by Carona (Relating to administrative interpretation of home equity lending law.),  
**As Introduced**

**No fiscal implication to the State is anticipated.**

The Texas Department of Banking indicates the bill would have no cost to the state.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 451 Department of Banking, 469 Credit Union Department

**LBB Staff:** JK, JRO, RB